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Jefferies Healthcare Conference

June 8, 2017

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Key Pipeline Events in 2017

Regulatory Approvals, Submissions & Registrational Study Milestones

Regulatory Approvals

- Imbruvica for 2L+ MZL ✓
- Imbruvica for 2L+ cGvHD
- G/P Next-Gen HCV

Phase 3 / Registrational Data Readouts

- Upadacitinib (ABT-494) for rheumatoid arthritis
 - − SELECT-NEXT in csDMARD-IR ✓
 - SELECT-BEYOND in bio-IR
 - SELECT-MONOTHERAPY in MTX-IR
- Risankizumab for psoriasis
 - ULTIMMA 1
 - ULTIMMA 2 vs. Stelara
 - IMMVENT vs. Humira
- Venclexta for r/r CLL (MURANO)*
- Imbruvica for 1L MCL (SHINE)*
- Rova-T for 3L+ SCLC (TRINITY)
- Depatux-m (ABT-414) for recurrent GBM
- Elagolix for endometriosis (final data w/ extension data)
- Elagolix for uterine fibroids

Regulatory Submissions

- Imbruvica for 2L+ cGvHD ✓
- Venclexta for r/r CLL
- Elagolix for endometriosis

Phase 3 / Registrational Study Starts

- Upadacitinib (ABT-494) for Crohn's disease
- Upadacitinib (ABT-494) for psoriatic arthritis
- Upadacitinib (ABT-494) for axial SpA
- Risankizumab for Crohn's disease
- Imbruvica + Venclexta for r/r MCL (SYMPATICO) ✓
- Venclexta for 1L AML w/ azacitidine
- Venclexta for 1L AML w/ cytarabine
- Venclexta for 1L DLBCL w/ R-CHOP
- Rova-T for 1L SCLC (MERU) ✓
- Rova-T for 2L SCLC (TAHOE) ✓
- Elagolix for endometriosis (elagolix + hormonal add-back)

*Planned interim analysis; approximate dates as readouts are event driven



SELECT Phase 3 Program for Upadacitinib in Rheumatoid Arthritis

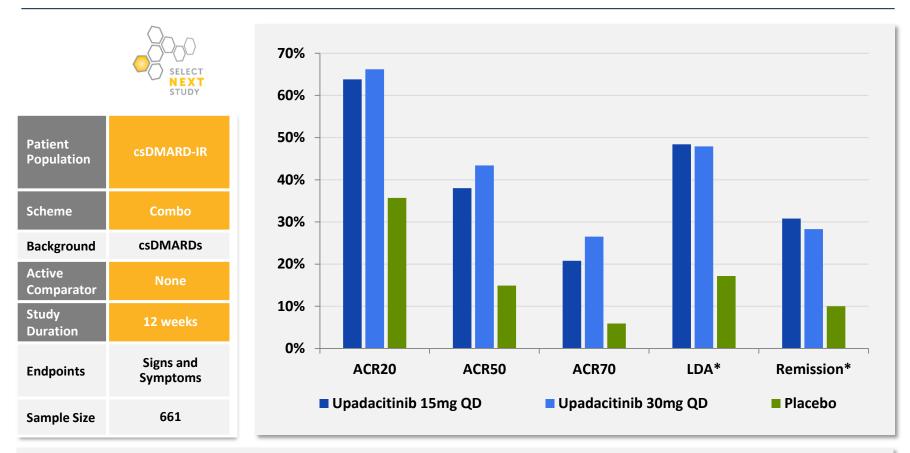
One of the most robust Phase 3 programs for RA

- 6 studies, nearly 4,800 patients, multiple patient types, 2 biologic comparators

	SELECT N EXT STUDY	SELECT EARLY STUDY	SELECT COMPARE STUDY	STUDY	SELECT BEYOND STUDY	SELECT CHOICE STUDY
Patient Population	csDMARD-IR	MTX-naïve	MTX-IR	MTX-IR	Biologic-IR	Biologic-IR
Scheme	Combo	Mono	Combo	Mono	Combo	Combo
Background	csDMARDs		МТХ		csDMARDs	csDMARDs
Active Comparator		МТХ	adalimumab	МТХ		abatacept
Study Duration	12 weeks	48 weeks	48 weeks	14 weeks	24 weeks	24 weeks
Endpoints	Signs and Symptoms	Signs and Symptoms Structure	Signs and Symptoms Structure	Signs and Symptoms	Signs and Symptoms	Signs and Symptoms
Sample Size	661	975	1,500	600	450	550

On-track for regulatory submission in 2018 and commercialization in 2019

SELECT-NEXT Trial Demonstrates Compelling Data in csDMARD-IR Patients

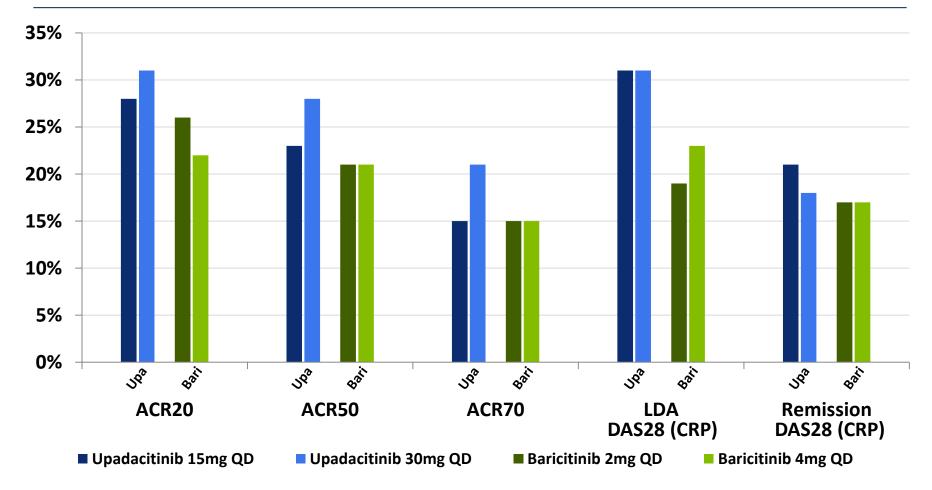


- Safety profile was consistent with that observed in the upadacitinib Phase 2 clinical trials
- No new safety signals were detected
- Serious adverse events were 4 percent and 3 percent in the 15mg and 30mg dose arms, respectively, compared to 2 percent in placebo

^{*}LDA and remission are by the DAS28 (CRP) criteria definitions Detailed SELECT-NEXT results will be submitted for presentation at the ACR meeting in November



Key Efficacy Parameters in csDMARD-IR Studies for Selective JAK Inhibitors - Placebo-adjusted week 12 results in Phase 3 studies

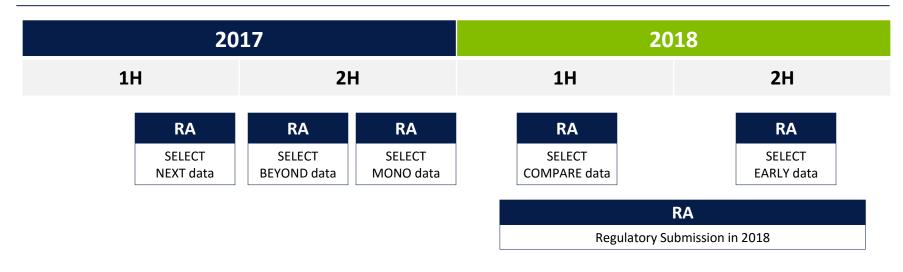


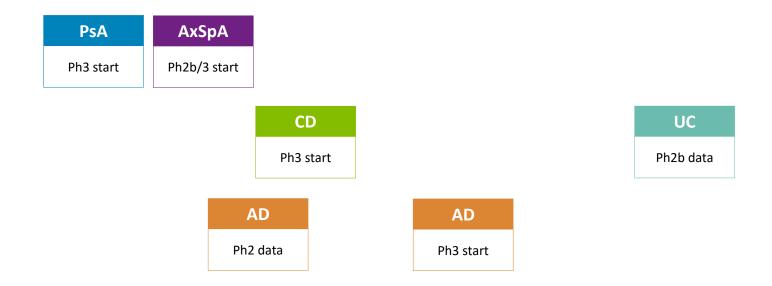
Upadacitinib and baricitinib are investigational compounds under development by AbbVie and Eli Lilly, respectively. The data presented above are <u>not</u> from a head-to-head study; the data were derived from AbbVie's SELECT-NEXT study and Eli Lilly's RA-BUILD study. SELECT-NEXT was a Phase 3 study evaluating upadacitinib in patients with moderate to severe RA who had an inadequate response to treatment with csDMARDs. RA-BUILD was a Phase 3 study evaluating patients with moderate to severe RA who had an inadequate response to, or were intolerant of, at least one csDMARD and had not received a biologic DMARD. There are additional Phase 3 data for baricitinib not shown above, and additional Phase 3 studies for upadacitinib are ongoing.

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Upadacitinib Upcoming Milestone

Compelling data to-date; Significant potential across rheum, derm and gastro indications





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